

To: Finance Section Editors/Reporters

[For immediate release]



Credit China Announces Investment in BitFury
Joint venture to jointly promote Blockchain technology in China
Strengthen information security and Group's capability in Internet finance

(4 May 2016, Hong Kong) **Credit China Holdings Limited** (“**Credit China**” or the “**Company**”; together with its subsidiaries, the “**Group**”, stock code: 8207), a leading integrated internet finance service provider in China, announced that the Company has entered into an Agreement with **The BitFury Group Limited** (“**BitFury**”), pursuant to which the Group agrees to invest approximately 6.38% of the total equity interest of BitFury. Credit China and BitFury have also agreed to establish a joint venture company in China to promote Blockchain technology and develop Blockchain-based internet finance business.

Founded in 2011, BitFury is the world’s leading Bitcoin Blockchain infrastructure provider and transaction processing company which offers a full spectrum of Blockchain products, both hardware and software, to allow businesses and governments to operate on the public Blockchain. The company has been pioneer of the industry having booked over USD\$100m in revenues over past couple years and is profitable.

Mr. Phang Yew Kiat, vice-chairman and chief executive officer of Credit China, said, “Blockchain is ultimate World Wide Ledger. It is the biggest computer science and cryptography invention in our generation. We are moving from the age of exchange of information which is internet to the age of exchange of values. All key financial institutions are paying big attention to this. We are privilege to be partnering with BitFury which will allow us to tap into their vast insights and understanding of the technology and transfer that to the huge and growing internet finance industry of China.”

~ End ~

About Credit China Holdings Limited (Stock code: 8207)

Credit China is a leading listed internet finance company in China, where the Company provides value-added services including online third-party payment, investment platforms as well as P2P asset platforms. Credit China has successfully built up a fully-integrated peer-to-peer supply chain and internet finance ecosystem, providing highly efficient intelligent financial lifestyle services for SMEs and middle-class consumers via mobile internet.



Please subscribe to Credit China's HK wechat account to keep abreast of regular updates on the Group's business development.

Company website: www.creditchina.hk

Credit China's HK wechat account: [creditichina8207](https://www.wechat.com/qrcode?qr_code=creditichina8207)

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China Holdings Limited**.

For more information or enquiries, please contact:

Winnie Chan / Sadie Lo / Vanessa Ip

Tel: (852) 3183 0257 / 3183 0260 / 3183 0244

Fax: (852) 2583 9138

E-mail: creditchina@prasia.net