

To: Finance Section Editors/Reporters

[For immediate release]



Credit China FinTech Establishes Southeast Asia Headquarter in Singapore

Speeding the Expansion of Overseas FinTech Business

(23 December 2016, Hong Kong) **Credit China FinTech Holdings Limited** (“**Credit China FinTech**” or the “**Company**”, stock code: 8207), a leading integrated FinTech service provider in China, is pleased to announce that the Company will establish Southeast Asia headquarter in Singapore (the “Office”) by the end of the first quarter of 2017 to speed up the expansion of overseas FinTech business.

The total population of Southeast Asia and South Asia is approximately 2.36 billion. The relatively low urbanization rate despite the enormous population facilitates the demand for the FinTech services and gives room for the growth of the FinTech market. In the past 3 years, the Company has accumulated extensive operating experiences and expertise from the fast-growing FinTech industry in China. Therefore, the Board has decided to accelerate our pace of FinTech growth outside China. It is the Company’s intention to bring our operating experiences in China and deploy them to other developing economies across Southeast Asia and South Asia.

Mr. Phang Yew Kiat, vice-chairman and chief executive officer of Credit China FinTech, said, “We have been approached by many FinTech companies and opportunities in Southeast Asia over the past twelve months. After careful deliberation at board meetings, we felt that setting up a regional headquarter in Singapore will effectively help us accelerate and conclude the working arrangement with these business opportunities.”

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About Credit China FinTech Holdings Limited (Stock code: 8207.HK)

Credit China FinTech is a leading integrated FinTech service provider in China with a focus on providing 24 x 7 financial services to SMEs and consumers in China and Asia through internet and mobile internet. The suite of FinTech services offered by the Group includes online third party payment, technology-enabled lending, online financial asset investment and supply chain financial services platforms.



Please subscribe to Credit China FinTech's HK wechat account to keep abreast of regular updates on the Group's business development.

Company website: www.creditchina.hk

Credit China FinTech's HK wechat account: creditchina8207

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China FinTech Holdings Limited**.

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