

To: Financial Editors / Journalists
[For Immediate Release]



Credit China FinTech 2016 Operations Drive Record Results *Revenue Surpassed 1 Billion and Net Profit Up 2.5 Times to 301 Million*

Financial Highlights

(RMB 000')	12 months ended 31 December		
	2016	2015	Change
Revenue	1,075,677	429,590	150.4%
Traditional loans and financing income	429,988	188,896	127.6%
FinTech and other mobile services	645,689	240,694	168.3%
Third party payment services	189,983	128,148	48.3%
Online investment and technology-enabled lending	366,517	112,546	225.7%
Others	89,189	-	N/A
Profit attributable to owners of the Company	301,122	85,606	251.7%
Basic earnings per share (RMB cents)	1.48	0.51	190.2%

(22 March 2017, Hong Kong) **Credit China FinTech Holdings Limited** (“**Credit China FinTech**”, “**CCF**” or the “**Company**”; together with its subsidiaries, the “**Group**”, stock code: 8207.HK), a leading integrated FinTech group in China, is pleased to announce its annual results for the 12 months ended 31 December 2016 (the “**Period**”).

During the Period, the Group’s revenue reached a record-high of RMB1,076 million, a 150.4% increase compared with the same period last year. Profit attributable to owners of the Company amounted to RMB301 million, representing 251.7% year-on-year growth. Operating costs rose by 77.1%, which demonstrates the growing scale of the FinTech business. True performance is reflected in the basic earnings per share, RMB1.48 cents, up 190.2% from RMB0.51 cents in 2015. FinTech operations was the Group’s primary growth driver during the year, while revenue from online investment and technology-enabled lending increased from RMB113 million to RMB367 million, surging 225.7%. The Group’s third party payment service business generated revenues of RMB190 million, an increase of 48.3%. FinTech and other mobile services altogether accounted for 60.0% of the Group’s total revenue.

FinTech Platforms Delivered Strong Performance

Over the past three years, the Group has gradually developed a “mini” FinTech service ecosystem in China. As at 31 December 2016, the Group had over 32 million registered SME, merchant and individual users on its multiple operating platforms. UCF Pay, the Group’s third party payment platform, recorded a transaction volume of RMB193.9 billion, up 89% from 2015 (2015: RMB102.5 million), and accumulated an active user base of 3.25 million, an increase of over 64% compared with 1.97 million at the end of 2015. Shanghai Jifu, the Group’s mobile POS provider, recorded a total transaction volume of over RMB632 billion in 2016, an increase of 70% year-on-year. The total

number of registered users on the platform amounted to 7.53 million in December 2016 (2015: 3.56 million). As at the end of 2016, Financial Workshop, the Group's online investment platform, saw its annualized transaction volume increase during the period, rising 89% to RMB2.7 billion. First P2P, the Group's strategic partner in online investment services, had an annual total transaction volume of RMB76.3 billion and an annualized transaction volume of RMB25.7 billion, with the latter representing an increase of 93% year-on-year. Meanwhile, First House Loan's annualized transaction volume was up by 119% year-on-year to RMB7.7 billion.

Expanding Across Asia while Maintaining its Strengths in China

CCF completed the acquisition of Vietnam-based Amigo Technologies in January 2017, which marked the Group's first step as part of its international expansion strategy. On 30 March 2017, CCF's Southeast Asia regional office will be opened in Singapore to try and capture the FinTech opportunities arising from the region.

Mr. Phang Yew Kiat, Vice-Chairman and CEO of Credit China Fintech, said, "Last year, the Group had an exceptional set of results on the back of a number of growth initiatives and successful expansions into overseas markets. We managed to enrich our FinTech offerings through both organic growth and strategic acquisitions. CCF started out as a traditional financing service provider, but having initiated an epochal shift in the way it applies technology, it now has the ability to process an online borrowing application in less than one minute and has lowered the investment threshold to RMB100. Our product offerings, together with the Group's sustainable growth trajectory, has transformed CCF into Asia's leading FinTech group. Looking ahead to 2017, the Group will continue to leverage its strengths and build upon its core competencies, with the goal of introducing its services into new markets."

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About Credit China FinTech Holdings Limited (Stock code: 8207.HK)

Credit China FinTech is a leading integrated FinTech group in China with a focus on providing 24 x 7 online financial services to SMEs, merchants and individuals in China and Asia through internet and mobile solutions. The suite of FinTech services offered by the Group includes third party payment, online investment and technology-enabled lending.

Please subscribe to Credit China FinTech's HK WeChat account to keep abreast of regular updates on the Group's business developments.



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This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China FinTech Holdings Limited**.

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